### Memorandum

To: CHAIR AND COMMISSIONERS

CTC Meeting:

September 15, 2004

Reference No.:

2.4d.

Action Item

From:

CINDY MCKIM

Chief Financial Officer, Acting

Prepared by:

Brice Paris

Division Chief Right of Way and Land Surveys

Ref:

#### **DIRECTOR'S DEEDS**

#### **RECOMMENDATION:**

The Department of Transportation recommends the California Transportation Commission authorize the execution of the attached Director's Deeds. The conveyances of excess State-owned real property, including exchanges, are pursuant to Section 118 of the Streets and Highways Code. The items included on this agenda involve an estimated current value of \$1,760,000. The State will receive a return of \$2,000,000 from the sale of these properties. A recapitulation of the items presented follows (maps attached):

<u>01</u>-01-HUM-101-PM R79.5 Disposal Unit DD 007941-01-02 Eureka 9,900 sf

Convey to City of Eureka

\$106,000 (Appraisal \$106,000)

Direct Sale to public agency. Selling price is the appraised value received from a public agency.

<u>02</u>-01-HUM-101-PM R79.5 Disposal Unit DD 007941-01-03 Eureka

Convey to City of Eureka

9,900 sf \$146,000 (Appraisal \$146,000)

Direct Sale to public agency. Selling price is the appraised value received from a public agency.

03-02-LAS-36-PM 26.00

Sus an ville

Disposal Unit DD 000052-01-01

2.04 ac

Convey to Ildefonso C. Ong, et ux

\$570,000 (Appraisal \$356,000)

Selling price is the highest bid received at the first public sale.

#### CHAIR AND COMMISSIONERS

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04-04-Mrn-101-K.P. 18.5

San Rafael

Disposal Unit DD 054615-01-01

637 sm (aprox 6,856 sf)

Convey to Arthur D. Faibisch, et ux

\$312,000 (Appraisal \$312,000)

Exchange. Credit received is the appraised value of exchanged parcel pursuant to approved Right of Way contract.

05-10-AMA-49-PM 7.0

Sutter Creek

Disposal Unit DD 013385-01-01

1.91 ac

Convey to Amador County Transportation Commission (ACTC)

\$13,000 (Appraisal N/A)

Is pursuant to CTC Resolution HRA 02-06. State will receive \$13,000 which represents support costs associated with the initial acquisition.

06-10-AMA-49-PM 7.0

Sutter Creek

Disposal Unit DD 013387-01-01

4.43 ac

Convey to Amador County Transportation Commission (ACTC) \$13,000 (Appraisal N/A)

Is pursuant to CTC Resolution HRA 02-06. State will receive \$13,000 which represents support costs associated with the initial acquisition.

07-11-SD-54-PM 16.1

El Cajon

Disposal Unit DD 020912-01-01

39,842 sf

Convey to City of El Cajon

\$438,000 (Appraisal \$438,000)

Direct Sale to public agency. Selling price is the appraised value received from a public agency.

08-11-SD-125-PM 12.3

Spring Valley

Disposal Unit DD 031301-2

11,843 sf

Convey to Steven D. Wiener

\$213,000 (Appraisal \$213,000)

Finding "A". Selling price is the appraised value received from the only adjoining owner.

09-12-ORA-5-PM 29.8

Tustin

Disposal Unit DD 072768-01-01

10.032 sf

Convey to Tustin Community Redevelopment Agency

\$189,000 (Appraisal \$189,000)

Direct Sale to a public agency. Selling price is the appraised value received from a public agency.

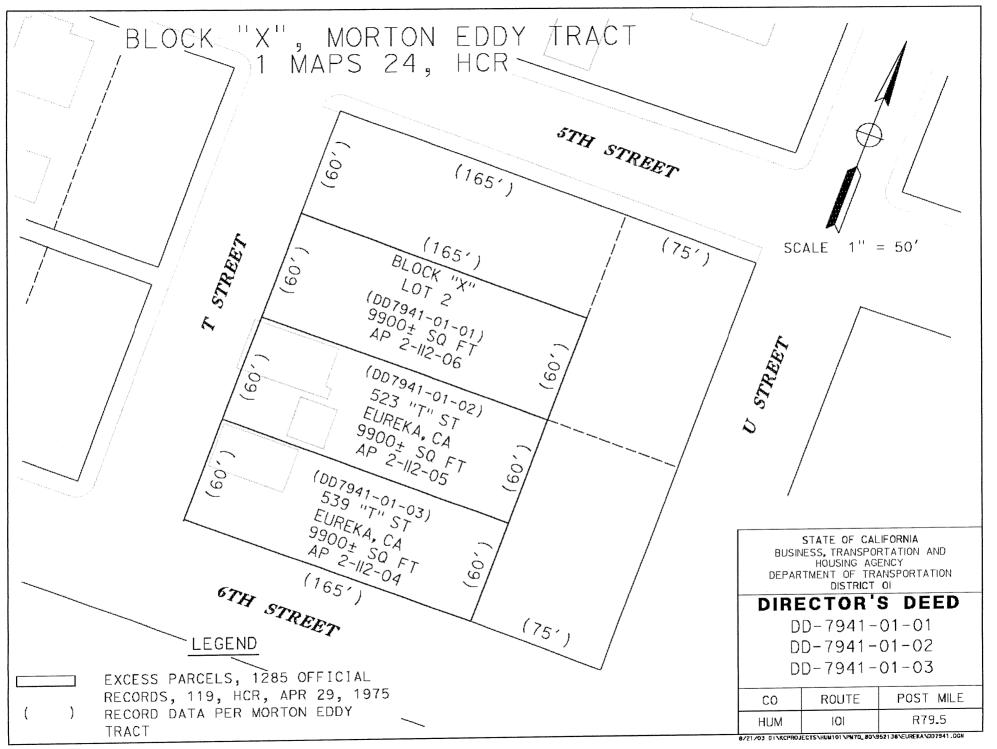
# SUMMARY OF DIRECTOR'S DEEDS PRESENTED TO CALIFORNIA TRANSPORTATION COMMISSION - SEPTEMBER 2004

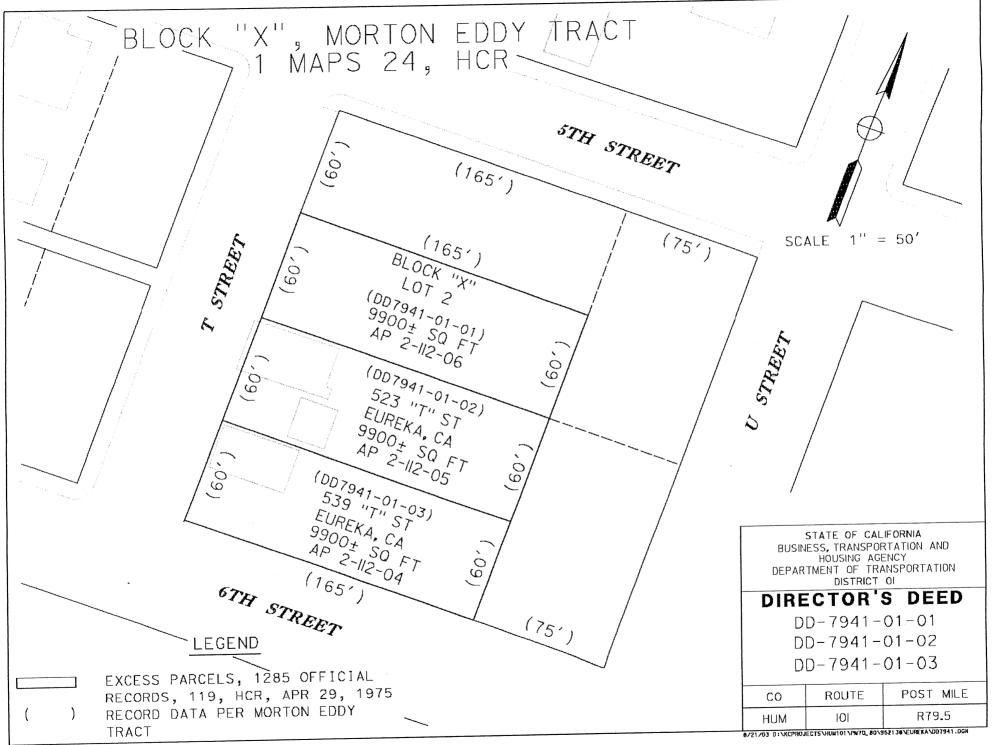
Table I - Volume by Districts

								Recovery %
			,					% Return
	Direct	Public	Non-Inventory	Other Funded	Total	<b>Current Estimated</b>	Return	From Sales
District	Sales	Sales	Conveyances	Sales	Items	Value	From Sales	Current Value
01	2				2	\$252,000	\$252,000	100%
02		1			1	\$356,000	\$570,000	160%
03				,	0	\$0	\$0	
04	1				1	\$312,000	\$312,000	100%
05			·		0	\$0	\$0	
06					0	\$0	\$0	
07					0	\$0	\$0	
08					0	\$0	\$0	
09					0	\$0	\$0	
10	2				2	\$0	\$26,000	
11	2				2	\$651,000	\$651,000	100%
12	1				1	\$189,000	\$189,000	100%
Total	8	1	0	0	9	\$1,760,000	\$2,000,000	114%

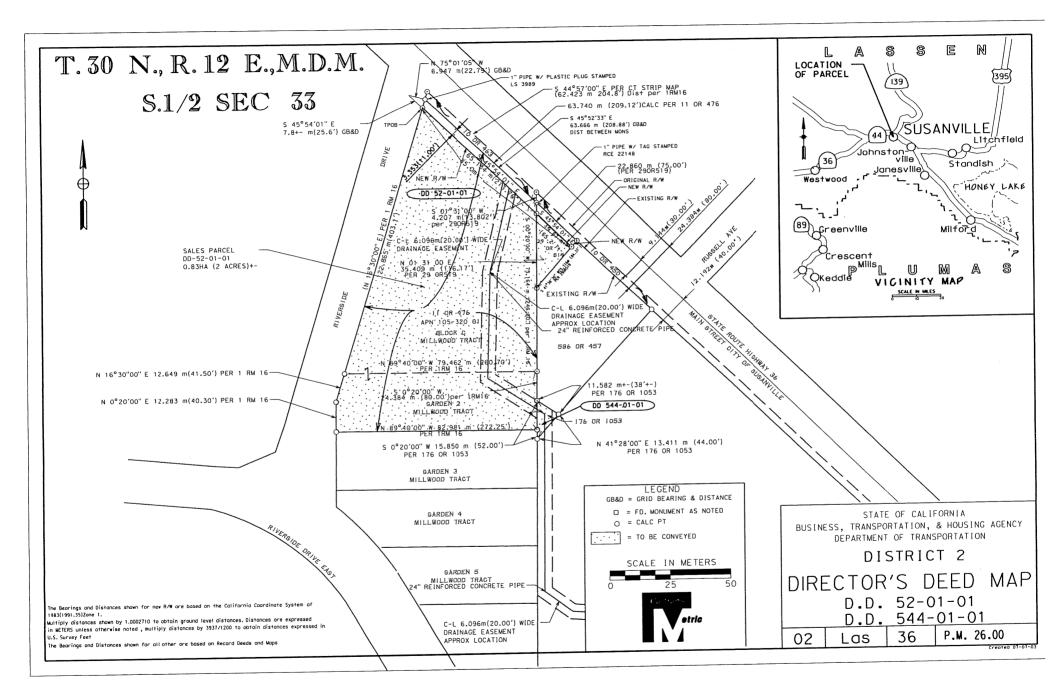
Table II - Analysis by Type of Sale

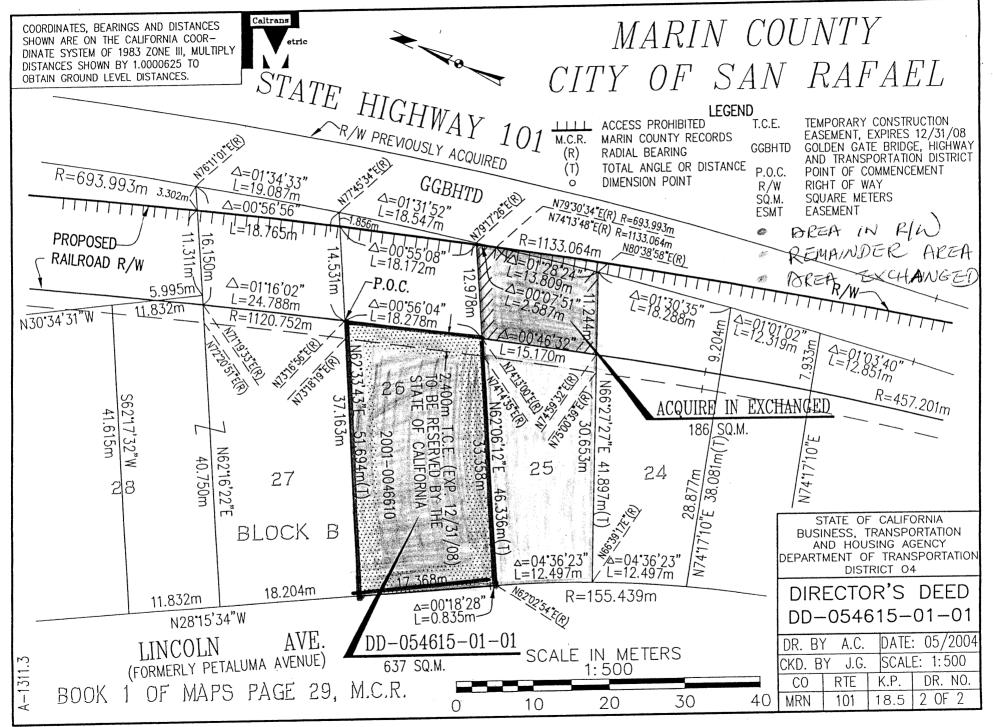
				Recovery %
	# of	Current	Return	% Return From Sales
Type of Sale	Items	Estimated Value	From Sales	Current Value
Direct Sales	8	\$1,404,000	\$1,430,000	102%
Public Sales	1	\$356,000	\$570,000	160%
Non-Inventory				
Conveyances	0	\$0	\$0	
Sub-Total	9	\$1,760,000	\$2,000,000	114%
Other Funded				
Sales	0	\$0	\$0	
Total	9	\$1,760,000	\$2,000,000	114%

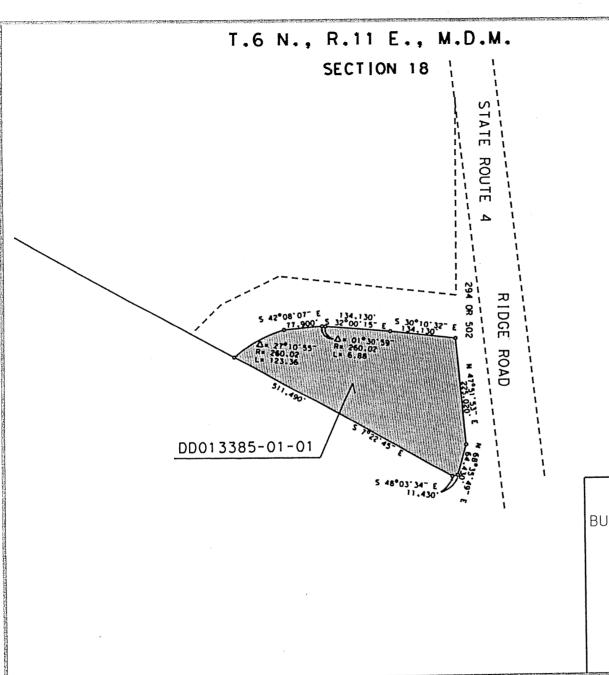


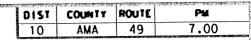


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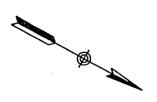












## AMADOR COUNTY

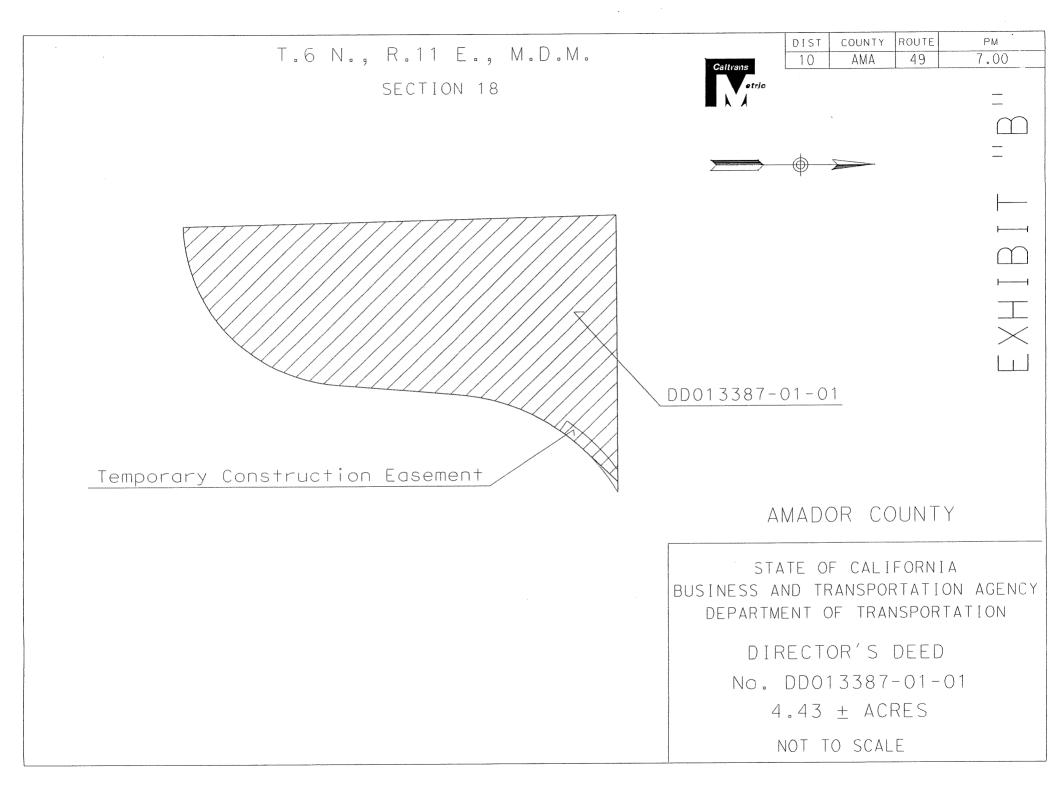
STATE OF CALIFORNIA
BUSINESS AND TRANSPORTATION AGENCY
DEPARTMENT OF TRANSPORTATION

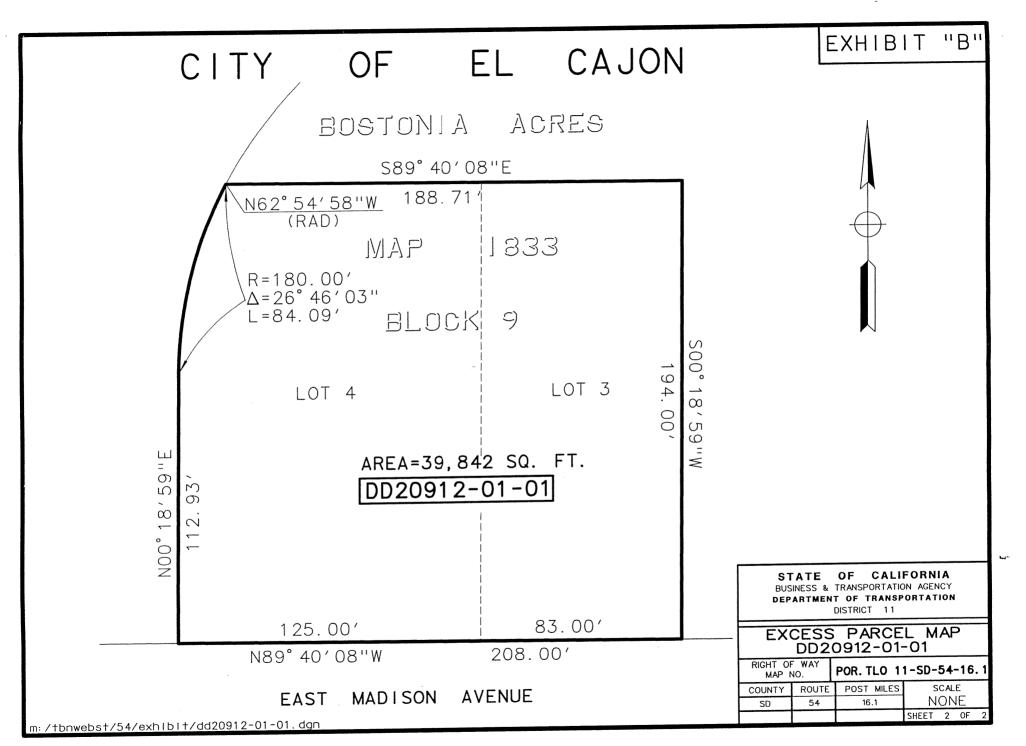
DIRECTOR'S DEED

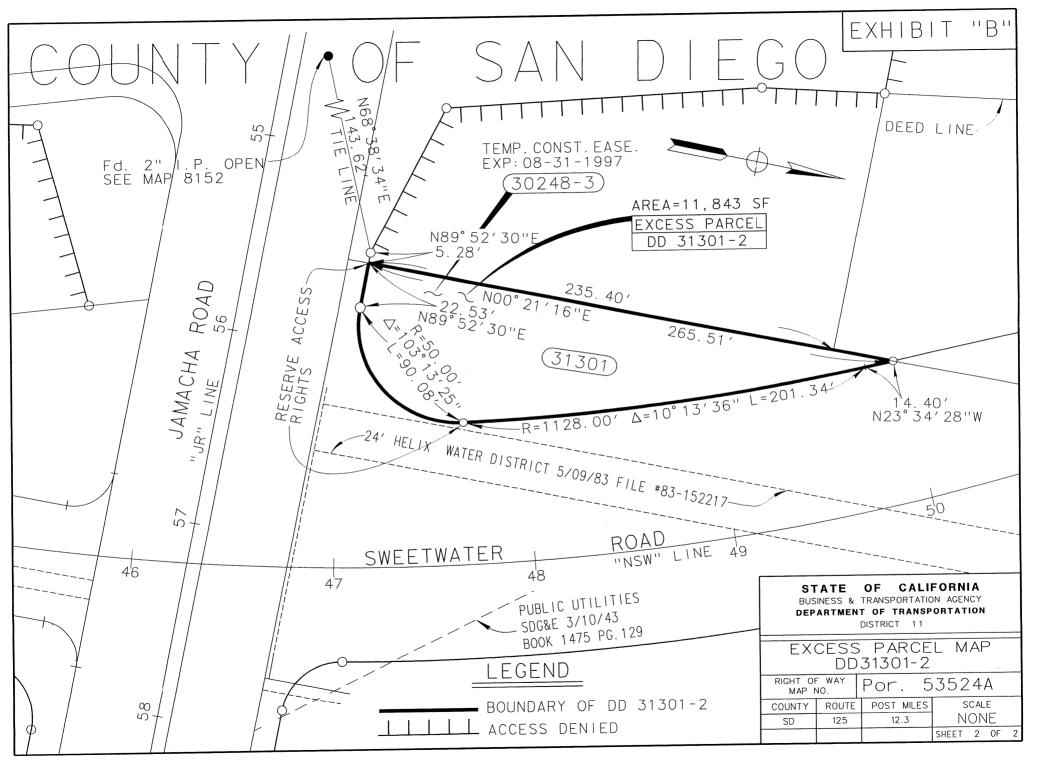
No. DD013385-01-01

1.91 ± ACRES

NOT TO SCALE







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